

Stonebrook Community Church

Statement of Position

	<u>July 31, 2022</u>	<u>July 31, 2021</u>
<u>Assets</u>		
Current Assets		
Checking and Cash	\$223,059	\$309,192
Savings	\$403,097	\$352,780
Funds Receivable	\$0	\$59
Prepaid Expenses	\$1,474	-\$135
Inventory	\$3,986	\$4,436
Total Current Assets	\$631,614.96	\$666,332
Fixed Assets		
3611 Eisenhower	\$1,166,573	\$1,216,090
Building Contents	\$634,017 ⁴	\$558,237 ⁴
Total Fixed Assets	\$1,800,591	\$1,774,327
Total Assets	\$2,432,206	\$2,440,658
<u>Liabilities and Net Assets</u>		
Liabilities		
Accounts Payable	\$20,758	\$12,372
Payroll Withholding Taxes	\$4,058	\$3,241
Long Term Liabilities	\$0	\$0
Total Liabilities	\$24,816	\$15,613
Net Assets		
Temporarily Restricted Funds	\$31,686 ¹	\$111,463 ¹
Board Designated		
Building Fund Reserve	\$118,745 ²	\$190,777 ²
Emergency Savings Reserve	\$119,161	\$129,855
Designated Ministry Funds	\$16,714 ³	\$31,064 ³
Property & Equipment	\$1,800,591	\$1,774,327
Undesignated	\$320,493	\$187,559
Total Net Assets	\$2,407,390	\$2,425,045
Total Liabilities and Net Assets	\$2,432,206	\$2,440,658

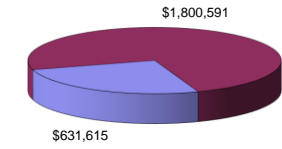
- 1) Donations reserved for the Renew Campaign and other fundraisers
- 2) Board designated maintenance reserves
- 3) Funds reserved for various ministries
- 4) Includes Renew renovations

Statement of Activity

	2021-22	2020-21
Income		
Restricted/Capital Income		
Renew Campaign	\$1,890	\$49,706
Other Fundraising	\$17,728	\$0
Total Restricted/Capital Income	\$19,618	\$49,706
Operating Income		
General Giving and Cash Offering	\$673,848	\$606,559
Great Commission Churches	\$0	\$2,500
Interest	\$495	\$560
Regional Support	\$0	\$19,505
Other (ministries, conferences, benevolence)	\$40,328	\$83,295
Total Operating Income	\$714,672	\$712,419
Total Income	\$734,290	\$762,125
Expenses		
Restricted/Capital Expenses		
Campaign Fundraising	\$0	\$536
Other Fundraising	\$16,013	\$0
SCC Depreciation	\$57,119 ¹	\$53,541 ¹
Total Restricted/Capital Expenses	\$73,132	\$54,077
Operating Expenses		
Compensation	\$456,357	\$434,897
Administration and Management	\$38,961	\$33,091
SCC Building (utilities, furnishings, maint.)	\$58,112	\$74,158
Ministries & Conferences	\$59,758	\$40,124
Mission-Giving	\$65,596	\$54,479
Total Operating Expenses	\$678,784	\$636,749
Total Expenses	\$751,916	\$690,826
Restricted/Capital Net Income	(\$53,514)	(\$4,371)
Operating Net Income	\$35,888	\$75,670
Total Net Income	(\$17,626)	\$71,299

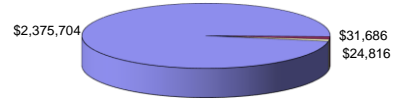
¹ Depreciation expense includes building/addition, roof, parking lot, projector and sound system. The original expenses have been added to our assets and depreciate over time.

Assets



■ Current Assets - 26.0% ■ Fixed Assets - 74.0%

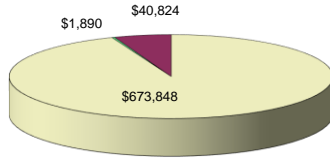
Liabilities & Net Assets



■ Unrestricted Net Assets - 97.7% ■ Restricted Net Assets - 1.3% ■ Liabilities - 1.0%

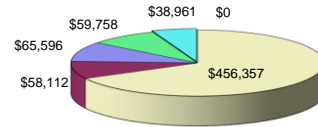
Total Operating Income

Income



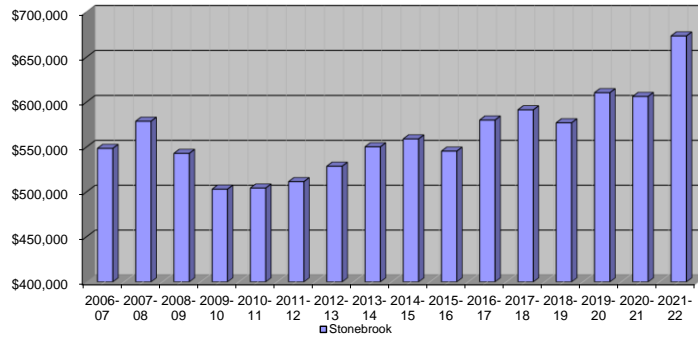
■ General - 94.0% ■ Renew Campaign - 0.3% ■ Other - 5.7%

Expenses



■ Compensation - 63.7% ■ Building Upkeep - 8.1% ■ Mission-Giving - 9.2% ■ Ministries and Conferences - 8.3% ■ Administration - 5.4% ■ Fundraising - 0.0%

General Giving Growth



■ Stonebrook