

# Statement of Position

|   | July 31, 2023          | July 31, 2022          |
|---|------------------------|------------------------|
| <b>ASSETS</b>                             |                        |                        |
| Current Assets                            |                        |                        |
| Checking and Cash                         | \$179,800              | \$223,059              |
| Savings                                   | \$420,284              | \$403,097              |
| Funds Receivable                          | \$0                    | \$0                    |
| Prepaid Expenses                          | \$1,846                | \$1,474                |
| Inventory                                 | \$0                    | \$3,986                |
| <b>TOTAL CURRENT ASSETS</b>               | <b>\$601,930</b>       | <b>\$631,615</b>       |
| Fixed Assets                              |                        |                        |
| 3611 Eisenhower                           | \$1,117,056            | \$1,166,573            |
| Building Contents                         | \$629,546 <sup>4</sup> | \$634,017 <sup>4</sup> |
| <b>TOTAL FIXED ASSETS</b>                 | <b>\$1,746,602</b>     | <b>\$1,800,591</b>     |
| <b>TOTAL ASSETS</b>                       | <b>\$2,348,532</b>     | <b>\$2,432,206</b>     |
| <b>LIABILITIES &amp; NET ASSETS</b>       |                        |                        |
| <b>LIABILITIES</b>                        |                        |                        |
| Accounts Payable                          | \$22,186               | \$20,758               |
| Payroll Withholding Taxes                 | \$4,168                | \$4,058                |
| <b>TOTAL LIABILITIES</b>                  | <b>\$26,354</b>        | <b>\$24,816</b>        |
| <b>NET ASSETS</b>                         |                        |                        |
| Temporarily Restricted Funds              |                        |                        |
| Renew Campaign                            | \$26,934 <sup>1</sup>  | \$29,971 <sup>1</sup>  |
| Other Restricted Funds                    | \$7,654                | \$1,715                |
| Board Designated                          |                        |                        |
| Building Fund Reserve                     | \$138,376 <sup>2</sup> | \$118,745 <sup>2</sup> |
| Emergency Savings Reserve                 | \$274,802              | \$119,161              |
| Operating Budget                          | \$57,232 <sup>3</sup>  | \$16,714 <sup>3</sup>  |
| Property & Equipment                      | \$1,746,602            | \$1,800,591            |
| Undesignated and Unrestricted             | \$68,733               | \$320,493              |
| Non-Cash Assets                           | \$1,846                | \$0                    |
| <b>TOTAL NET ASSETS</b>                   | <b>\$2,322,178</b>     | <b>\$2,407,390</b>     |
| <b>TOTAL LIABILITIES &amp; NET ASSETS</b> | <b>\$2,348,532</b>     | <b>\$2,432,206</b>     |

- 1) Donations reserved for the Renew Campaign
- 2) Board designated maintenance reserves
- 3) Funds reserved for operating budget
- 4) Includes Renew renovations

# Statement of Activity

|   | <u>2022-23</u>        | <u>2021-22</u>        |
|---|-----------------------|-----------------------|
| <b><u>Income</u></b>                          |                       |                       |
| <b>Restricted/Capital Income</b>              |                       |                       |
| Renew Campaign                                | \$135                 | \$1,890               |
| Other Fundraising                             | \$18,433              | \$17,728              |
| <b>Total Restricted/Capital Income</b>        | <b>\$18,568</b>       | <b>\$19,618</b>       |
| <b>Operating Income</b>                       |                       |                       |
| General Giving and Cash Offering              | \$732,835             | \$673,848             |
| Interest                                      | \$813                 | \$495                 |
| Other (ministries, conferences)               | \$94,098              | \$40,328              |
| <b>Total Operating Income</b>                 | <b>\$827,746</b>      | <b>\$714,672</b>      |
| <b>Total Income</b>                           | <b>\$846,314</b>      | <b>\$734,290</b>      |
| <b><u>Expenses</u></b>                        |                       |                       |
| <b>Restricted/Capital Expenses</b>            |                       |                       |
| Other Fundraising                             | \$12,494              | \$16,013              |
| SCC Depreciation                              | \$57,119 <sup>1</sup> | \$57,119 <sup>1</sup> |
| <b>Total Restricted/Capital Expenses</b>      | <b>\$69,613</b>       | <b>\$73,132</b>       |
| <b>Operating Expenses</b>                     |                       |                       |
| Compensation                                  | \$536,442             | \$456,357             |
| Administration and Management                 | \$47,494              | \$38,961              |
| SCC Building (utilities, furnishings, maint.) | \$133,234             | \$58,112              |
| Ministries & Conferences                      | \$82,248              | \$59,758              |
| Mission-Giving                                | \$58,222              | \$65,596              |
| <b>Total Operating Expenses</b>               | <b>\$857,639</b>      | <b>\$678,784</b>      |
| <b>Total Expenses</b>                         | <b>\$927,253</b>      | <b>\$751,916</b>      |
| <b>Restricted/Capital Net Income</b>          | <b>(\$51,046)</b>     | <b>(\$53,514)</b>     |
| <b>Operating Net Income</b>                   | <b>(\$29,893)</b>     | <b>\$35,888</b>       |
| <b>Total Net Income</b>                       | <b>(\$80,939)</b>     | <b>(\$17,626)</b>     |

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Depreciation expense includes building/addition, roof, parking lot, projector and sound system. The original expenses have been added to our assets and depreciate over time.

